



# Chennai Metro Phase-II announced

**A**nnouncement of the ₹36,000 crore Chennai Metro Rail corridor (Phase-II) project lifted the overall fresh investment figures of February 2014. In all, the month saw announcements of 619 startups. Of this, 345 projects (where project cost was available at the time of announcement) would bring in fresh investment of ₹65,381 crore.

Of the thirteen mega projects (projex of ₹500 crore or more) announced in February 2014, four were in the manufacturing sector. Sintex Industries intends to set up a ₹1,700 crore cotton yarn unit (Phase-I) of 3,19,872 spindles at Pipaliya in Rajkot district of Gujarat. American Agro MNC, Cargill India is setting up a ₹603 crore maize mill with a capacity of 800 tonne per day at Harihar in Davanagere district of Karnataka, and the machinery major, International Tractors, plans to expand its tractors capacity from 260 numbers per day to 500 numbers per

Fresh Investment by Top Ten States - Feb 2014

States	Projects	₹Crore	Share (%)
Tamil Nadu	49	36,537	0.01
Gujarat	43	3,803	5.82
Karnataka	60	3,461	5.29
Maharashtra	70	2,940	4.50
Chhattisgarh	6	2,730	4.18
Orissa	38	2,052	0.97
Haryana	25	1,997	3.05
West Bengal	35	1,961	0.00
Uttar Pradesh	26	1,700	1.09
Multi States	4	1,500	0.00
<b>All India</b>	<b>619</b>	<b>65,381</b>	<b>100.00</b>



day in Hoshiarpur district of Punjab with an investment of ₹500 crore.

Besides the above projects, Rail Vikas Nigam announced its intentions to set up a ₹750 crore fiat bogies unit with a capacity of 600 numbers per year at Badiyal in Gulbarga district of Karnataka. The facility will manufacture Linke Hofmann Busch (LHB) design stainless steel coaches. Union Railway Minister, Mallikarjun Kharge laid the foundation stone of the project on 16 February, 2014. Another major announcement was made by Suprajit Engineering. The company proposes to set up three automotive cable manufacturing units in Bangalore, Kancheepuram and Jaipur.

The month of February saw seven coal mine development projects being announced. These mines will have a combined capacity of 17 million tonne per annum and will see fresh investment of around ₹4,000 crore over the next couple of years. Of the seven projects, the largest one with a total investment of ₹2,676 crore was proposed by South Eastern Coalfields. The Coal India subsidiary intends to expand Gevra open cast coal mining capacity from 35 million tpa to 40 million tpa in Korba district of Chhattisgarh.

Tata Steel has joined hands with Adhunik Power & Natural Resources to develop the Ganeshpur open-cast coal mining with a capacity of four million tpa in Latehar district of Jharkhand.

CSPGCL AEL Parsa Collieries, a joint venture company of Chhattisgarh State Power Generation Corporation (CSPGCL) and Adani Enterprises (AEL), plans to develop coal mining with a capacity of five million tpa at Marwa in Janjgir-Champa district of Chhattisgarh on turnkey basis.

Similarly, Jai Balaji Industries, Rashmi Cement and Bhushan Steel have formed a joint venture – Andal East Coal Company – to develop an underground coal mine with a capacity of two million tpa at Raniganj coalfield in Bardhaman district of West Bengal.

Among the major sectors, Services & Utilities (Infrastructure) topped the investment chart with 519 projects worth ₹54,016 crore and accounted for 83 per cent of the total fresh investment announced in February 2014. JSW Infrastructure & Logistics plans to set up a container terminal in Ratnagiri district of Maharashtra with an investment of ₹2,000 crore. Bharat Sanchar Nigam, with the intention of expanding its 2G and 3G network in the Eastern and North Eastern states in India with projex of ₹1,500 crore, and a ₹874 crore Ajmer-Sawai Madhopur via Tonk broad gauge railway line in length of 60 km in Rajasthan by North Western Railway, were the mega projects taken up in this sector.

Fresh Investment by Ownership - Feb 2014			
Ownership	Projects	₹Crore	Share (%)
<b>Government</b>	<b>405</b>	<b>54,510</b>	<b>83.37</b>
Central Govt	52	9,315	14.25
State Govt	353	45,195	69.13
<b>Private Sector</b>	<b>214</b>	<b>10,871</b>	<b>16.63</b>
Private (Indian)	207	9,743	14.90
Private (Foreign)	7	1,128	1.73
<b>Grand Total</b>	<b>619</b>	<b>65,381</b>	<b>100.00</b>

Fresh Investment by Sector - Feb 2014			
Sectors	Projects	₹Crore	Share (%)
Manufacturing	64	6,249	9.56
Mining	11	4,138	6.33
Electricity	18	736	1.12
Services & Utilities	519	54,016	82.62
Irrigation	7	243	0.37
<b>All Sectors</b>	<b>619</b>	<b>65,381</b>	<b>100.00</b>

In the Construction sector, Ambience Infrastructure announced a residential complex in Gurgaon district of Haryana with an investment of ₹800 crore, and Chittaranjan National Cancer Institute has firmed up a ₹534 crore hospital project with 460 beds at Rajarhat in Kolkata. The facility will include radiation oncology, surgical oncology, medical oncology, cancer diagnostics, preventive oncology, palliative care etc.

Beside the above projects, Tata Steel Orissa plans to construct two hospitals in Jajpur and Ganjam with 500 beds each. West Bengal Industrial Development Corporation also plans to develop two industrial parks at Midnapore and South 24 Parganas.

Airports Authority of India renewed its small airport development plans and announced its intentions to upgrade nine airports at Meerut, Moradabad, Faizabad, Etawah, Agra, Allahabad, Bareilly, Kanpur and Amravati.

Fourteen new power projects and 44 new power distribution lines helped the Electricity sector in attracting fresh projex of ₹1,542 crore. West Bengal State Electricity Distribution Company intends to develop rural electricity infrastructure and household electrification on turnkey basis under Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY)-XII Plan, with a total investment of ₹613 crore in seven districts - Darjeeling, Hooghly, Howrah, Cooch Behar, Bardhaman, Nadia and North 24 Parganas. ■