

Five mega projects announced

On May 2014, 412 new projects worth ₹16,552 crore were announced. Of these, 323 projects worth ₹13,877 crore were greenfield projects, 73 were renovation and modernisation projects, and sixteen were capacity expansion projects of existing units. Further, of the 412 projects, the promoters of 239 projects have not firmed up the costs of their projects. Most of these projects are in the Real Estate sector.

Of the five mega projects (projex worth ₹500 crore or more) announced in May 2014, three were in the Manufacturing sector. Bharat Heavy Electricals plans to set up a 240 MW solar photovoltaic cells project with an investment of ₹2,731 crore at Sakoli, in Bhandara district of Maharashtra. The project will also manufacture 100 MW solar photovoltaic modules. The company has already received 480 acre of land from Maharashtra Industrial Development Corporation (MIDC).

Further, a ₹650 crore steel industrial park in Visakhapatnam district of Andhra Pradesh promoted by Lalitanjali Infrastructures (India) was announced. The project will be implemented in a phased manner. Phase-I will have a capacity of one million tpa, and Ceat plans to expand its radial tyres capacity from 130 tpd to 300 tpd at Halol, in Panchmahal district of Gujarat, with an investment of ₹630 crore.

Among the major sectors, Services & Utilities (Infrastructure) topped the investment chart with 309 projects worth ₹8,650 crore and accounted for 52 per cent of the total fresh investment announced in May 2014.

A ₹4,000 crore integrated business city in Chennai district of Tamil Nadu by Mahindra Lifespace Developers was the largest project announced this month. The project will be implemented in phases. It will have Domestic Tariff Area (DTA) rather than the special economic zone (SEZ).

Fresh Investment by Sector - May 2014			
Sectors	Projects	₹Crore	Share (%)
Manufacturing	85	7,250	43.80
Mining	4	362	2.19
Electricity	10	215	1.30
Services & Utilities	309	8,650	52.26
Irrigation	4	75	0.46
All Sectors	412	16,552	100.00

Fresh Investment by Top Ten States - May 2014			
States	Projects	₹Crore	Share (%)
Tamil Nadu	25	4,523	27.33
Maharashtra	97	3,315	20.03
Gujarat	24	1,685	10.18
Andhra Pradesh	21	1,208	7.30
Orissa	34	1,185	7.16
Bihar	22	859	5.19
Madhya Pradesh	27	820	4.95
Delhi	11	663	4.00
Multi States	7	644	3.89
Karnataka	19	340	2.05
All India	412	16,552	100.00

In the Hotels & Restaurants sector, ProjectsToday gathered information of 20 new projects in which Cabana Hotel Management Services is developing six hotels - Best Western Sunshine Inn (70 rooms) at Ooty, Best Western Jagadish (40 rooms) at Jayanagar, Best Western K G Hotel (32 rooms) at Ludhiana, Best Western Poonam (35 rooms) at Phagwara, Best Western Jagadish (38 rooms) at Brigade Road and Best Western Signet (100 rooms) at Bhubaneswar. Ten new power projects and four new power distribution lines helped the Electricity sector in attracting fresh projex worth ₹871 crore. Power Grid Corporation of India intends to implement Eastern Region Strengthening Scheme (ERSS)-XII in India with a total investment of ₹522 crore. The Board of Directors approved the investment proposal for the project. Among the states, Tamil Nadu topped the investment chart with 25 projects worth ₹4,523 crore and accounted for 27 per cent of the total fresh investment emanated in May 2014, and Maharashtra attracted the highest number of new projects - 97 projects worth ₹3,315 crore. ■

Fresh Investment by Ownership - May 2014			
Ownership	Projects	₹Crore	Share (%)
Government	186	6,370	38.48
Central Govt	37	3,976	24.02
State Govt	149	2,394	14.47
Private Sector	226	10,182	61.52
Private (Indian)	210	9,822	59.34
Private (Foreign)	16	360	2.18
Grand Total	412	16,552	100.00