

Wadala-Thane-Kasarvadavali Metro Rail announced

Announcement of a ₹20,000 crore Wadala-Thane-Kasarvadavali Metro Rail project lifted the overall fresh investment figures of June 2014. In all, the month saw announcements of 478 startups. Of this, 237 projects (where project cost was available at the time of announcement) would bring in fresh investment of ₹57,367 crore.

Of the fifteen mega projects (projex of ₹500 crore or more) announced in June 2014, four were in the manufacturing sector. Nivea India plans to set up a ₹1,000 crore cosmetics unit at Sanand GIDC in Ahmedabad district of Gujarat. Shri Sai Priya Sugar is setting up a ₹540 crore white crystal sugar unit with a capacity of 10,000 tccpd supported by 15 MW of co-generation power unit at Jamakhandi, in Bagalkot district of Karnataka.

The second mega project of Maharashtra was announced by Maharashtra Tourism Devp Corpn. The corporation plans to set up an entertainment park on the lines of London Eye at Gorai, Borivali, in Mumbai, on PPP basis, with an investment of ₹4,000 crore. It will consist of a hotel, resorts, restaurants, shops and other recreation spots. Another major announcement was made by the West Bengal Renewable Energy Development Agency. The project envisages setting up of a 250 MW solar-based power plant near the Purulia Pumping Storage Project in West Bengal. The project will spread over 700 acre of land and will be set up either at Baghmundi or Thurga in Purulia.

The month of June saw five coal mine development projects being taken up by Cola India subsidiaries. Of the five projects, the largest one with an investment of ₹1,094 crore was proposed by Central Coalfields. The company intends to expand its Piparwar open cast coal mining capacity from 10 million tpa to 12.5 million tpa in Jharkhand. Similarly, Mahavir Benefication plans to expand coal washery from the existing capacity of one million tpa to five million tpa at Anuppur district of Madhya Pradesh. Another subsidiary of Coal India, Mahanadi Coalfields intends to expand its Lakhanpur open cast coal mining capacity from

Fresh Investment by Sector - Jun 2014

Sectors	Projects	₹Crore	Share (%)
Manufacturing	55	5,820.65	10
Mining	6	1,556.47	3
Electricity	12	2,185.30	4
Services & Utilities	394	47,422.09	83
Irrigation	11	382.72	1
All Sectors	478	57,367.23	100

Fresh Investment by Top Ten States - Jun 2014

States	Projects	₹Crore	Share (%)
Maharashtra	115	35,264.33	63
Himachal Pradesh	2	5,013.24	9
West Bengal	25	2,482.56	4
Odisha	16	1,901.10	3
Karnataka	36	1,876.15	3
Gujarat	43	1,629.15	3
Jharkhand	18	1,579.68	3
Madhya Pradesh	31	1,396.86	2
Goa	3	1,395.27	2
Haryana	29	678.72	1
All India	478	57,367.23	100

15 million tpa to 18.75 million tpa at Jharsuguda in Odisha. Among the major sectors, Services & Utilities (Infrastructure) topped the investment table with 394 projects worth ₹47,422 crore and accounted for 83 per cent of the total fresh investments announced in June 2014.

Two new infrastructure projects with mega investment proposals are set to come up in Himachal Pradesh and Goa. The Department of Industries, Himachal Pradesh, plans to set up a cold storage with a capacity of 1.1 lakh tonne at Haroli in Una district, with an investment of ₹5,000 crore, and Mormugoa Port Trust plans to build a ₹1,366 crore multi-purpose cargo terminal in South Goa, on DBFOT basis.

The month also saw announcement of a multi-national project by Global Cloud Xchange, the submarine arm of Reliance Communications. The company intends to lay a 5,060 km of subsea cable from Mumbai to Singapore. The submarine cable will have landing stations at Mumbai, Thiruvananthapuram and Chennai, with an investment of ₹1,200 crore.

In West Bengal, Future Consumer Enterprise proposes to set up a ₹600 crore food processing park at Vidyasagar Industrial Park, Kharagpur, in Midnapore district of West Bengal.

In the Construction sector, D S Kulkarni Developers plans to construct a residential township 'DSK Dream City' in Pune, Maharashtra, with an investment of ₹8,000 crore. The project, to come up on 300 acre of land, will be implemented in seven phases over a period of eight years. Possession is likely by December 2017.

Among the states, Maharashtra topped the investment chart with the highest number of new projects - 115 projects worth ₹35,264 crore, and accounted for around 63 per cent of the total investment. ■