

Vedanta plans steel mill in Karnataka

A ₹30,000 crore, five million tpa steel project of Vedanta Resources lifted the overall fresh investment figures of July 2014. The company intends to locate the proposed steel mill on the 700 acre land it owns in Bellary district of Karnataka.

In July 2014, 589 new projects worth ₹53,473 crore were announced. Of this, 251 projects have yet to firm up their respective costs and nine are of mega size (projex of ₹500 crore or more).

The Manufacturing sector accounted for around 70 per cent of the fresh investment announced in July 2014. Apart from the Vedanta steel project, the sector bagged three more mega projects. Madras Fertilizers intends to set up a ₹4,500 crore gas-based urea unit in Chennai, Tamil Nadu. The second mega project proposed in Chennai city is an ATM machine manufacturing project of NCR Corporation. The third large project worth ₹1,667 crore was of Trident. The company intends to expand its spindle capacity from 3.66 lakh spindles to 5.42 lakh spindles and add a bed sheeting unit with a capacity of 500 looms per year at Budhni, in Sehore district of Madhya Pradesh.

The Services & Utilities (Infrastructure) sector saw 517 new announcements worth ₹11,936 crore and accounted for 22 per cent of the total fresh investment of July 2014.

Two prominent projects announced in this sector were by Guwahati Metropolitan Development Authority (GMDA) and Bihar Urban Infrastructure Development Corporation (BUIDC). While, GMDA plans to modernise the underground drainage scheme at Guwahati, in Kamrup district of Assam with an investment of ₹750 crore, BUIDC plans to implement water supply schemes at Chhapra, Hajipur, Rajgir, Khagaria, Gopalganj, Madhubani, Madhepura and Sonpur and sewerage schemes at Madhubani, Samastipur, Khagaria, Banka and Bhabua with a total investment of ₹838 crore.

In the Construction sector, JVL Agro plans to develop an integrated township in Chandauli district of Uttar Pradesh with an investment of ₹2,000 crore. The company signed an MoU with the state government and was awaiting land allotment

Fresh Investment by Top Ten States - July 2014

States	Projects	₹Crore	Share (%)
Karnataka	58	30,609.40	57.24
Tamil Nadu	24	5,586.73	10.45
Uttar Pradesh	40	3,959.41	7.40
Madhya Pradesh	27	2,423.00	4.53
Odisha	39	1,893.85	3.54
Bihar	40	1,482.49	2.77
Jharkhand	38	1,206.07	2.26
Maharashtra	83	1,166.54	2.18
Andhra Pradesh	53	1,014.97	1.90
Haryana	18	999.67	1.87
All India	589	53,473.24	100.00

for the project; and another, Tata Housing Development Company (THDC), in association with Raheja Developers, has firmed up a ₹600 crore plan to construct 150 residential villas - 'Arabella' on Gurgaon-Sohna road in Gurgaon district of Haryana.

Nine new power projects and 43 new power distribution lines helped the Electricity sector in attracting fresh projex of ₹3,752 crore. NTPC-SAIL Power Company, which plans to set up a 250 MW coal-based power unit at Rourkela in Sundargarh district of Odisha, on EPC basis, with an investment of ₹1,250 crore, was the largest power project of the month. Other prominent power projects announced in the month were Azure Power's ₹800 crore, 100 MWp solar photovoltaic power unit in Uttar Pradesh, and Maharashtra State Power Generation Company's two solar power projects - a 50 MW at Kaudgaon in Osmanabad district and a 25 MW at Shivajinagar, Sakri taluka in Dhule district of Maharashtra, at a total cost of ₹600 crore. Among the states, Karnataka topped the investment chart with 58 projects worth ₹30,609 crore and accounted for 57 per cent of the total fresh investment emanated in July 2014; and Maharashtra attracted the highest number of new projects - 83 projects worth ₹1,166 crore. ■

Fresh Investment by Sector - July 2014

Sectors	Projects	₹Crore	Share (%)
Manufacturing	55	38,339.10	71.70
Mining	6	15.00	0.03
Electricity	9	2,850.00	5.33
Services & Utilities	517	11,936.14	22.32
Irrigation	2	333.00	0.62
All Sectors	589	53,473.24	100.00

Fresh Investment by Ownership - July 2014

Ownership	Projects	₹Crore	Share (%)
Government	397	15,545.36	29.07
Central Govt	54	6,677.15	12.49
State Govt	343	8,868.21	16.58
Private Sector	192	37,927.88	70.93
Private (Indian)	185	7,387.88	13.82
Private (Foreign)	7	30,540.00	57.11
Grand Total	589	53,473.24	100.00