



## Adani, GE, Asian Paints announce mega projects

**A** ₹25,000 crore, solar photovoltaic panels manufacturing project of Adani Enterprises lifted the overall fresh investment figures of January 2015. The company intends to set up the project in a joint venture with SunEdison Energy India at Mundra, in Kachchh district of Gujarat.

In January 2015, 608 new projects worth ₹85,017 crore were announced. Of these, 491 projects worth ₹79,455 crore were greenfield projects; 94 were plant modernisation projects and the balance 23 were brownfield projects. Further, of the 608 projects, the promoters of 329 projects, mostly in the Power Distribution and Real Estate sectors, have not yet firmed up project costs.

Apart from the Adani solar photovoltaic panels project, the Manufacturing sector saw announcements of three more mega projects. General Electric Co plans to set up a ₹3,000 crore high capacity platform turbines manufacturing unit in Maharashtra. In the Chemicals sector, the paint major, Asian Paints (India), plans to set up a new unit in Visakhapatnam

**Fresh Investment by Top Ten States - Jan 2015**

States	Projects	₹Crore	Share (%)
Gujarat	36	38,927.28	45.79
Telangana	47	18,403.98	21.65
Kerala	9	5,647.48	6.64
Maharashtra	110	4,544.59	5.35
Delhi	12	3,116.78	3.67
Andhra Pradesh	27	2,800.70	3.29
Uttar Pradesh	89	1,716.37	2.02
Madhya Pradesh	31	1,552.72	1.83
Rajasthan	10	1,415.20	1.66
Punjab	8	1,397.82	1.64
<b>All India</b>	<b>608</b>	<b>85,017.77</b>	<b>100.00</b>

district of Andhra Pradesh, with an investment of ₹1,700 crore.

During the recently held Vibrant Gujarat Summit, Kalyani Strategic Systems announced its intention to set up a ₹600 crore plant to manufacture armoured fighting vehicles at Dholera, in Ahmedabad district of Gujarat.

The only mega project seen in the Mining sector was by Crown Mining, a 100 per cent subsidiary of India Resources (IRL). The company plans to develop lead zinc mining at Aravalli region, in Alwar district of Rajasthan, with an investment of ₹1,200 crore. The mining activities will be spread over 2,000 ha of land.

The Services & Utilities (Infrastructure) sector saw 498 new projects worth ₹18,835 crore and accounted for 22 per cent of the total fresh investment of January 2015. A ₹3,453 crore and a ₹2,057 crore light metro rail projects in Thiruvananthapuram and in Kozhikode respectively, promoted by Kerala Rapid Transit Corporation, were the two mega projects announced in the Transport Infrastructure sector.

In the Construction sector, Delhi Development Authority plans to construct a ₹2,500 crore East Delhi hub at Karkardooma in Delhi. The township project, spread over 75 acre of land, will create 4,800 residential flats and space for commercial activities. It will provide 80,000 sq mtr of retail space including departmental stores, convenient shopping and grocery stores in addition to high quality restaurants, eat-outs, plazas and recreational areas. The project will also include an iconic tower of G+100 floors having retail, offices and hotels, and a community park which will spread over five acre of land.

New Modern Buildwell plans to develop a housing project 'Navyug Smart Mini City', with an investment of ₹600 crore, at Sangam city in Allahabad district of Uttar Pradesh. The project will spread over 15 acre of land, comprising five blocks with 1,500 housing units.

In the urban infrastructure sector, Water Resources Department of Odisha plans to implement a ₹750 crore mega drinking water supply scheme for Nowpara and Kalahandi districts of Odisha. The project will be implemented in phases. In Phase-I, filters will be installed in tube wells in districts affected with excess fluoride content in the water.

Carnival Films plans to develop multiplexes with a total capacity of 200 screens in Madhya Pradesh, at an investment of ₹500 crore. Presently, in some north Indian states, the company is building multiplexes with enclosed food courts as well as community centres.

A ₹16,000 crore Palamuru-Rangareddy lift irrigation scheme in Mahaboob Nagar district by Irrigation & CAD Department, Telangana, was the largest project announced in the Irrigation sector. The project will divert 75 TMC water from Jurala project to Koilkonda reservoir. From there, the water will be diverted to Mahaboob Nagar and Rangareddy and Nalgonda districts. The

### Fresh Investment by Sector - Jan 2015

Sectors	Projects	₹Crore	Share (%)
Manufacturing	77	34,553.31	40.64
Mining	7	1,224.00	1.44
Electricity	23	14,349.44	16.88
Services & Utilities	498	18,835.67	22.15
Irrigation	3	16,055.35	18.88
<b>All Sectors</b>	<b>608</b>	<b>85,017.77</b>	<b>100.00</b>

### Fresh Investment by Ownership - Jan 2015

Ownership	Projects	₹Crore	Share (%)
<b>Government</b>	<b>371</b>	<b>32,369.00</b>	<b>38.07</b>
Central Govt	40	934.67	1.1
State Govt	331	31,434.33	36.97
<b>Private Sector</b>	<b>237</b>	<b>52,648.77</b>	<b>61.93</b>
Private (Indian)	226	35,613.77	41.89
Private (Foreign)	11	17,035.00	20.04
<b>Grand Total</b>	<b>608</b>	<b>85,017.77</b>	<b>100.00</b>

Palamuru lift irrigation scheme is intended to irrigate seven lakh acre in Mahaboob Nagar; 2.75 lakh acre in Rangareddy; and 30,000 acre in Nalgonda district. Besides the project will also supply drinking water to Hyderabad city.

Twenty three new projects and seventy five new power distribution lines helped the Electricity sector in attracting fresh projex of ₹14,645 crore. The largest power project of the month was announced by CLP Power India. The company plans to set up a 2,000 MW coal-based power unit in Gujarat, with an investment of ₹12,400 crore.

Other prominent power projects announced in the month were a ₹600 crore, 50 MWp solar photovoltaic power unit in Bihar, promoted by S E I Star Solar Energy. NTPC also plans to set up two solar photovoltaic power units with a capacity of 250 MWp each, in Telangana and Rajasthan.

Orange Renewable Power is setting up a 100 MW wind-based power unit at Khanapur, in Sangli district of Maharashtra. The project will be implemented in two phases. Gamesa Wind Turbines has been selected for the supply of 50 units G97-2.0 MW wind turbines for the project.

Among the states, Gujarat topped the investment chart with 36 projects worth ₹38,927 crore and accounted for 45 per cent of the total fresh investment emanated in January 2015; and Maharashtra attracted the highest number of new projects - 110 projects worth ₹4,544 crore. ■