

O P Jindal Group announces mega projects



OP Jindal Group announced two mega projects through its subsidiaries. One by Dolvi Coke Projects to expand its coke oven capacity from one million tpa to three million tpa, with an investment of ₹4,000 crore, at Salav village, Pen taluka, in Raigarh district of Maharashtra; and the other by JSW Steel, a ₹800 crore steel capacity expansion project from one million tpa to 1.3 million tpa, at Mettur, in Salem district of Tamil Nadu. Of the 28 mega projects (projex of ₹500 crore or more) announced in February 2015, nine were in the Manufacturing sector.

In February 2015, 608 new projects worth ₹56,312 crore were announced. Of these, 435 projects worth ₹40,783 crore were greenfield projects; 140 were plant modernisation projects, and 33 were capacity expansion projects. Further, of the 608 projects, the promoters of 272 projects have not firmed up the costs of their projects. Most of these projects were in the Real Estate sector.

In the cement sector, Shree Cement plans to set up a cement unit with a capacity of three million tpa at Joga village, in Jaisalmer district of Rajasthan, with an investment of ₹900 crore. The project will also include a clinker unit with a capacity of 5.2 (2 x 2.6) million tpa; 50 MW (2 x 25 MW) coal-based captive power unit; and a 40 MW (2 x 20 MW) waste heat recovery-based power unit. A ₹870 crore cement expansion project from 6.1 million tpa to nine million tpa at Morak, in Kota district of Rajasthan, was promoted by Mangalam Cement. The project will also include expansion of a clinker unit from 4.06 million tpa to 5.3 million tpa and a coal-based power unit from 35 MW to 52.5 MW.

The Automobiles major, Fabulous & Beyond Motors India, plans to set up a ₹1,000 crore regal raptor motorcycles unit in Telangana.

In the Food processing sector, Mars International India intends to set up a chocolates unit with an investment of ₹622.1 crore, in Pune district of Maharashtra.

Besides the above projects, Bharat Dynamics plans to set up a ₹1,000 crore short range defence missiles unit at Nandgaon Peth, in Amravati district of Maharashtra. Bharat Electronics plans to set up a ₹500 crore weapon systems unit at Lepakshi, in Anantapur district of Andhra Pradesh.

Micromax Informatics plans to set up a mobile phones unit at Karoli, near Bhiwadi town, in Alwar district of Rajasthan, with an investment of ₹500 crore. The project will spread over 25 acre of land. The company signed an MoU between the state government and Bhagwati Products for the project.

Among the major sectors, Services & Utilities (Infrastructure) topped the investment chart with 440 projects worth ₹32,820 crore and accounted for 58 per cent of the total investment announced in February 2015.

A ₹7,000 crore eight-lane elevated corridor to bridge the missing link between Khopoli to Khandala, in length of 18 km,

Fresh Investment by Top Ten States - Feb 2015

States	Projects	₹Crore	Share (%)
Maharashtra	97	16,244.47	28.85
Andhra Pradesh	32	7,855.25	13.95
Uttar Pradesh	64	6,127.30	10.88
Gujarat	48	4,808.53	8.54
Rajasthan	14	3,306.35	5.87
Tamil Nadu	44	2,880.19	5.11
Telangana	23	2,718.56	4.83
Madhya Pradesh	36	2,115.21	3.76
West Bengal	57	1,823.40	3.24
Karnataka	30	1,706.07	3.03
Top Ten States	608	56,312.06	100.00

along with construction of India's second longest tunnel of 7.765 km in Maharashtra is to be developed by Maharashtra State Road Devp Corpn. The corridor will be constructed from Khalapur exit to Kusgaon near Sinhgad Institute. This was the largest project announced in February 2015.

NHAI announced five mega projects in February 2015. A ₹794 crore Bhavnagar to Talaja section (Package-I) from 7.09 km (design chainage 6.95 km) to 53.59 km (design chainage 54.99 km); a ₹543.33 crore Talaja to Mahuva section (Package-II) from 53.59 km (design chainage 54.99 km) to 100.10 km (design chainage 100.45 km); a ₹509.1 crore Mahuva to Kagavadar section (Package-III) from 100.10 km (design chainage 100.45 km) to 139.92 km (design chainage 140.47 km); a ₹530.37 crore Una to Kodinar section (Package-V) from 180.48 km (design chainage 181.45 km) to 221.61 km (design chainage 222.40 km); and a ₹745.6 crore Kodinar to Veraval section (Package-VI) from 221.61 km (design chainage 222.40 km) to 263.00 km (design chainage 263.18 km) of NH-8E in Gujarat, on EPC mode under NHDP Phase-IV.

Besides these projects, Public Works Department, Punjab, plans four laning of Amritsar-Tarn Taran-Hariker section on NH-15 (new NH-54) from existing 445.25 km of NH-1 to existing 158.35 km, with construction of Amritsar and Naushera bypass in Punjab, on EPC basis, under NHDP-IV, with an investment of ₹576.15 crore.

In the Construction sector, Paarth Infrabuild is developing a ₹4,000 crore residential township 'Paarth Republic', with 4,500 residential units on Lucknow-Kanpur Highway, in Lucknow district of Uttar Pradesh. Snowwhite Infrastructure, a group company of Infinity Group, plans to develop a ₹1,000 crore residential complex 'Krishna Bhumi', at Vrindavan, in Mathura district of Uttar Pradesh. The project, comprising 2,000 residential flats and 140 residential villas, will spread over 40 acre of land, and will be implemented in phases. THDC plans to develop a ₹800 crore residential complex '117 BT Road', at BT Road in Kolkata district of West Bengal. The project, comprising 2,000 residential flats with various modern amenities will spread over 25 acre of land.

Raheja Universal plans to develop an IT park at Juinagar, in Thane district of Maharashtra, with an investment of ₹1,500 crore. The project will spread over 2.75 lakh sq mtr of land. Adarsh Developers plans to construct a ₹600 crore hotel 'Shangri-La', with a capacity of 370 rooms on Outer Ring Road, in Bengaluru district of Karnataka. P-One Infrastructure plans to develop a ₹500 crore commercial complex 'Eon Business Park', at Kharadi village, Haveli taluka, in Pune district of Maharashtra. The project comprises four towers of G+9 floors with various modern amenities.

PC Jeweller plans to open its 200 retail outlets with an investment of ₹1,500 crore in India.

A ₹1,214.82 crore Telangana drinking water supply scheme for Warangal, Khammam, Karimnagar, Medak and Adilabad

Fresh Investment by Ownership - Feb 2015

Ownership	Projects	₹Crore	Share (%)
Government	367	29,116.10	51.70
Central Govt.	76	13086.78	23.24
State Govt.	291	16,029.32	28.47
Private	241	27,195.96	48.30
Private (Indian)	226	23,693.66	42.08
Foreign	15	3,502.30	6.22
Total	608	56,312.06	100

Fresh Investment by Sector - Feb 2015

Sectors	Projects	₹Crore	Share (%)
Manufacturing	127	11,663.49	20.71
Mining	16	4,444.82	7.89
Electricity	23	7,367.88	13.08
Services & Utilites	440	32,819.88	58.28
Irrigation	2	15.99	0.03
All Sectors	608	56,312.06	100.00

districts by Rural Water Supply & Sanitation Dept, Telangana, and a ₹600 crore logistics park at Anakapally, in Visakhapatnam district of Andhra Pradesh to be developed by Visakhapatnam Port Trust were the other mega projects announced in this sector.

Twenty three new projects in power distribution helped the Electricity sector in attracting fresh projex of ₹7,589 crore. Further, Nuclear Fuel Complex's plan to set up a ₹4,000 crore nuclear fuel unit at Orvakal, in Kurnool district of Andhra Pradesh, was the largest power project of the month.

Mytrah Energy plans to set up a 220 MW wind-based power unit in Kurnool district of Andhra Pradesh, with an investment of ₹1,100 crore. The company signed an MoU with the state government to execute the project.

CLP India plans to set up a 100 MW wind-based power unit at Chandigarh in Madhya Pradesh. Gamesa Wind Turbines bagged an order for installation of 50 new G97-2.0 MW turbines with an extended hub height of 104 mtr for the project.

Among the states, Maharashtra topped the investment chart with the highest number of new projects - 97 projects worth ₹16,244 crore and accounted for 29 per cent of the total investment. ■