

## ₹25K Etah UMPP, largest project of March 2015

**A**nnouncement of a 4,000 MW coal based UMPP in Etah district of Uttar Pradesh by Power Finance Corpn. lifted the overall fresh investment figures of March 2015. The project, to be executed on BOT basis is expected to cost around ₹25,000 crore.

In all, the month saw 616 new projects worth ₹47,461 crore being announced. Of the total new projects announced 502 were greenfield projects, 100 were plant modernisation and the balance 14 were brownfield projects. Further, of the 616 projects, the promoters of 313 projects, mostly in the Power Distribution and Real Estate sectors, have not yet firm up project costs for either the scope has not been finalized or location is yet to be fixed.

Of the ten mega projects (projex of ₹500 crore or more) announced in March 2015, two were in the Manufacturing

Fresh Investment by Top Ten States - Mar 2015			
States	Projects	₹Crore	Share (%)
Uttar Pradesh	94	27927.36	58.84
Arunachal Pradesh	5	3253.50	6.86
Gujarat	45	2047.40	4.31
Maharashtra	101	1839.47	3.88
Telangana	33	1786.58	3.76
Tamil Nadu	51	1633.74	3.44
Madhya Pradesh	38	1258.58	2.65
Andhra Pradesh	34	1198.94	2.53
Kerala	22	1140.98	2.40
Punjab	16	1027.73	2.17
<b>All India</b>	<b>616</b>	<b>47461.69</b>	<b>100</b>

Fresh Investment by Sector - Mar 2015			
Sectors	Projects	₹Crore	Share (%)
Manufacturing	58	4153.25	8.75
Mining	34	120.84	0.25
Electricity	18	30009	63.23
Services & Utilites	504	13146.97	27.70
Irrigation	2	31.63	0.07
<b>All Sectors</b>	<b>616</b>	<b>47461.69</b>	<b>100</b>

Fresh Investment by Ownership - Mar 2015			
Ownership	Projects	₹Crore	Share(%)
Government	397	36370.20	76.63
Central Govt.	96	28351.67	59.74
State Govt.	301	8018.53	16.89
Private	219	11091.49	23.37
Private (Indian)	212	10435.49	21.99
Foreign	7	656.00	1.38
<b>Grand Total</b>	<b>616</b>	<b>47461.69</b>	<b>100</b>

sector. Seya Industries plans to set up a sulphuric acid unit with a capacity of 3.6 lakh tpa at Tarapur Industrial Area, Palghar in Thane district of Maharashtra with an investment of ₹700 crore and the Southern Railways intends to set up a ₹550 crore rail coach factory in Palakkad district of Kerala.

Following the allocation of 25 coal mines to private firms by the Union Ministry of Power in Schedule-II & III under 'the Coal Mines (Special Provisions) Second Ordinance, 2014', the month of March saw announcement of a number of coal mine development projects. Though most of the project promoters have not announced the size of their investment, the sector is expected to attract considerable investment in the next 2-3 years.

The Services & Utilities (Infrastructure) sector saw 504 new projects worth ₹13,146 crore and accounted for 27 per cent of the total fresh investment announced in March 2015. Uttar Pradesh Rajkiya Nirman Nigam plans to develop a ₹641 crore police bhawan (Signature building) at Sector-7, Gomtinagar Extension in Lucknow district of Uttar Pradesh on turnkey basis.

Beside the above project, Asian Institute of Gastroenterology plans to construct a hospital with an investment of ₹500 crore at Survey No.136/1, Gachibowli in Ranga Reddy district of Telangana. The project, to be spread over 12.5 lakh square feet of land, comprises a building of G+4 floors with a capacity of 600 beds including various modern amenities. Shapoorji Pallonji & Co. Ltd. is the civil contractor for the project.

The 17 new Mega Food Parks (MFPs) sanctioned by the Union Ministry of Food Processing in March is expected to bring in fresh investment of ₹2,333 crore. Out of the 17 MFPs, six have been sanctioned to state government authorities and 11 to private developers.

Eighteen new power projects and 68 new distribution lines helped the Electricity sector in attracting fresh projex worth ₹31,134 crore. Apart from the ₹25,000 crore Etah UMPP project of Power Finance Corpn., SEW Mago Chu Power Corpn announced three hydel projects worth ₹1100 crore each in Arunachal Pradesh.

Beside the above mega projects, Welspun Energy plans to set up a 100 MW solar based power unit in Tamil Nadu with an investment of ₹700 crore. The company signed a power purchase agreement (PPA) with Tamil Nadu Generation and Distribution Corporation (TANGEDCO) in March 2015.

Among the states, Uttar Pradesh topped the investment chart with 94 projects worth ₹27,927 crore and accounted for 58 per cent of the total fresh investment emanated in March 2015; and Maharashtra attracted the highest number of new projects - 101 projects entailing a total investment of ₹1,839 crore. ■