

₹30,253 cr worth greenfield projects announced



In April 2015, 618 new projects worth ₹35,206 crore were announced. Of these, 472 projects worth ₹30,253 crore were start-ups; 117 were plant modernisation projects; and the balance 29 were capacity expansion projects. Further, of the 618 projects, the promoters of 301 projects have not firmed up the costs of their projects as of April 2015. Most of these projects were in the Real Estate and Roadways sector.

Out of 15 mega projects (projex of ₹500 crore or more) announced in April 2015, two were in the Manufacturing sector. Arcotech plans to set up an aluminium semis unit with a capacity of 1.4 lakh tonne per annum at an investment of ₹1,250 crore in Vadodara district of Gujarat. The project will come up over 100 acre of land.

New Motion, one of the world's largest smart charging companies, plans to set up a vehicles smart chargers unit in India with an investment of ₹1,000 crore. Ritsaart Montfrans, founder and CEO of New Motion stated that "By building a manufacturing facility in India, we are trying to bring down the cost of charging."

Among the major sectors, Services & Utilities (Infrastructure) topped the investment chart with 480 projects worth ₹20,765 crore and accounted for 59 per cent of the total investment

Fresh Investment by Sector - April 2015

Sectors	Projects	₹Crore	Share(%)
Manufacturing	79	5184.68	14.73
Mining	15	533.52	1.52
Electricity	36	6780.81	19.26
Services & Utilities	480	20765.45	58.98
Irrigation	8	1941.9	5.52
All Sectors	618	35206.36	100.00

Fresh Investment by Top Ten States - April 2015

State Name	Projects	₹Crore	Share %
West Bengal	29	6849.02	19.45
Gujarat	52	3947.84	11.21
Karnataka	94	3310.92	9.40
Uttar Pradesh	37	3164.93	8.99
Chhattisgarh	20	2938.62	8.35
Odisha	16	2647.11	7.52
Madhya Pradesh	12	2179.45	6.19
Tamil Nadu	26	1638.3	4.65
Maharashtra	89	1477.72	4.20
Andhra Pradesh	29	1317.35	3.74
Top Ten States	618	35206.36	100.00



announced in April 2015.

In the Railways sector, South East Central Railway announced four major projects.

- A ₹2,060 crore Jharsuguda-Bilaspur 4th railway line in length of 206 km
- A ₹1,680 crore Anuppur-Katni 3rd railway line in length of 168 km in Madhya Pradesh
- A ₹1,510 crore Bilaspur-Anuppur 3rd railway line in length of 151 km
- A ₹1,273 crore Rajnandgaon-Nagpur 3rd railway line in length of 228 km

In addition to the above projects, Rail Vikas Nigam announced



Roha-Dighi port rail connectivity project at an investment of ₹800 crore in Raigarh district of Maharashtra. The scope of work includes construction of 84 bridges and five tunnels.

In the Roadways sector, Gujarat State Road Devp Corpn announced development of four-lane Rajkot-Morbi road project in Rajkot on BOT basis with an investment of ₹550 crore.

In the Construction sector, M3M India plans to develop a residential complex 'M3M Marina' in Gurgaon district of Haryana with an investment of ₹1,000 crore. The project spread over 13 acre of land, comprises 900 flats. An equally ambitious residential project was announced by Nitesh Estates. The company intends to construct a ₹900 crore residential complex 'Nitesh Hunter Valley - Phase I' at Hennur road in Bengaluru, Karnataka. The project to spread over 21.5 acre of land, comprises four towers of G+19 floors with 1,091 flats equipped with various modern amenities.

In the Health care segment, two large projects were announced. Zydus Hospitals & Healthcare Research is developing a super speciality hospital with a capacity of 550 beds in Ahmedabad

Fresh Investment by Ownership - April 2015

Ownership	Projects	₹Crore	Share(%)
Government	423	18231.87	51.79
Central Govt	69	8489.26	24.11
State Govt.	354	9742.61	27.67
Private	195	16974.49	48.21
Private (Indian)	177	13651.49	38.78
Foreign	18	3323	9.44
Total	618	35206.36	100.00

district of Gujarat with an investment of ₹550 crore. GVK Industries plans to construct a ₹500 crore healthcare complex at Sri City industrial estate in Chittoor district of Andhra Pradesh. The project will include a medical college, emergency medical care centre, and a research and development facility.

National Association for Stock Car Auto Racing (NASCAR) plans to develop an athletic track in length of 1.6 km at Ramanagar, in Bengaluru district of Karnataka, with an investment of ₹1,600 crore. The project will spread over 300 acre of land.

A ₹1,830 crore Badaun lift canal in Budaun district by Irrigation Department, Uttar Pradesh was the largest project announced in the Irrigation sector. The scope of work will include construction of a canal head regulator on upstream of left bank of Naroda Barrage with a view to divert 102 cum of water which includes 82 cum for irrigation and rest 20 cum for silt ejector. From Narora barrage, a gravity main canal of 20.05 km length is proposed to be constructed upto Dhandwara village on banks of Mahawa River.

Thirty six new power projects and 31 new power distribution lines helped the Electricity sector in attracting fresh projex of ₹6,815 crore. Amma Lines plans to set up a 1,000 MW (2 x 500 MW) coal-based power unit with an investment of ₹6,000 crore at Bichunia (East) in Midnapore district of West Bengal.

Among the states, West Bengal topped the investment chart with 29 projects worth ₹6,849 crore and accounted for 19 per cent of the total fresh investment emanated in April 2015; and Karnataka attracted the highest number of new projects - 94 projects worth ₹3,310 crore. ■