

# Adani announces largest project in Renewable sector

**A** ₹60,000 crore solar park of Adani Renewable Energy Park Rajasthan (50:50 equity partnership between the state government and Adani Renewable Energy Park) lifted the overall fresh investment figures of June 2015.

In June 2015, 796 new projects worth ₹1,28,530 crore were announced. Of these, 555 projects worth ₹1,06,954 crore were greenfield projects; 199 were plant modernisation projects and the balance 42 were brownfield projects. Further, of the 796 projects the promoters of 354 projects, mostly in Roadways and Real Estate sectors, have not yet firmed up the project costs.

Of the 17 mega projects (projex of ₹1,000 crore or more) announced in June 2015, seven were in the Manufacturing sector. National Aluminium Co intends to set up an ₹5,540 crore alumina refinery with a capacity of one million tpa at Damanjodi in Koraput district of Odisha.

Besides this project, Kalyani Steels plans to expand existing 0.7 million tpa hot metal and 0.3 million tpa of rolled products to 1.4 million tpa of crude steel unit with an investment of ₹5,531 crore in Koppal district of Karnataka.

Arcelor-Mittal India plans to set up a ₹5,000 crore steel project in joint venture with Steel Authority of India. The proposed plant will be located in one of the major auto clusters of India. The auto clusters are located at Pune-Chakan belt in Maharashtra, Sriperambudur in Tamil Nadu, Sanand in Gujarat, and the Gurgaon-Neemrana belt spread across Haryana and Rajasthan. Detailed project report (DPR) was underway.

The Automobiles major, Tata Motors in joint venture with Fiat India Automobiles plans to set up a ₹3,000 crore passenger cars unit with a capacity of one lakh numbers per year at Ranjangaon in Pune district of Maharashtra.

In the Cement sector, Andhra Cements (Durga Cement Works) plans to set up a three million tpa cement unit at Durgapuram

Fresh Investment by Sector - June 2015			
Sectors	Projects	₹Crore	Share(%)
Manufacturing	91	30859.58	24.01
Mining	63	3323.49	2.59
Electricity	38	62056.42	48.28
Services & Utilites	593	25881.74	20.14
Irrigation	11	6409.26	4.99
<b>All Sectors</b>	<b>796</b>	<b>128530.49</b>	<b>100.00</b>

Fresh Investment by Top Ten States - June 2015			
StateName	Projects	₹Crore	Share %
Rajasthan	40	61170.8	47.59
Telangana	132	13781.08	10.72
Maharashtra	82	10445.98	8.13
Odisha	33	8853.03	6.89
Karnataka	31	7525.51	5.86
Unallocated	2	5000	3.89
Jharkhand	30	3583.24	2.79
Andhra Pradesh	43	2967.75	2.31
Gujarat	65	2550.92	1.98
Uttar Pradesh	44	1985.43	1.54
<b>Top Ten States</b>	<b>796</b>	<b>128530.49</b>	<b>100.00</b>

village, Dachehalli mandal in Guntur district of Andhra Pradesh with an investment of ₹1,900 crore. The project to be spread across 141.57 ha of land, will also include clinker unit with a capacity of 2.5 million tpa and 35 MW coal based captive power unit.

Apart from these projects, ITC plans to expand paper boards capacity with an investment of ₹4,000 crore at Bhadrachalam in Khammam district of Telangana.

Intex Technologies (India) intends to expand smart phones manufacturing unit capacity from one lakh numbers per month to 15 lakh numbers per month at Noida in Gautam Budh Nagar district of Uttar Pradesh, with an expenditure of ₹1,000 crore.

The only mega project seen in the Mining sector was by Mahanadi Coalfields Ltd. The company intends to develop a ₹1,375 crore Garjanbahal open cast coal mining with a capacity of 10 million tpa in Sundargarh district of Odisha. The mining activities will span across 795.38 hectare of land.

The Services & Utilities (Infrastructure) sector saw 593 projects worth ₹25,881 crore and accounted for 20 per cent of the total fresh investment of June 2015.

Jawaharlal Nehru Port Trust plans to develop a port at Dahanu, off Wadhwan point, Palghar in Thane district of Maharashtra with an investment of ₹6,000 crore on PPP basis. The company signed an MoU with Maharashtra Maritime Board for the project.

Paradip Port Trust intends to invest ₹1,103 crore for mechanization of CQ-1 and CQ-2 berths at Paradip Port in Jagatsingpur district of Odisha on BOT basis.

Projects By Ownership - June 2015			
Ownership	Projects	₹Crore	Share(%)
<b>Government</b>	<b>591</b>	<b>39951.42</b>	<b>31.08</b>
Central Govt.	166	22836.75	17.77
State Govt.	425	17114.67	13.32
<b>Private</b>	<b>205</b>	<b>88579.07</b>	<b>68.92</b>
Private (Indian)	198	79485.28	61.84
Foreign	7	9093.79	7.08
<b>Total</b>	<b>796</b>	<b>128530.49</b>	<b>100.00</b>

NHAI announced two mega projects in June 2015 under NHDP Phase-V on BOT (Toll) mode.

- A ₹2,768 crore Bihar-Jharkhand Border (Chordaha) to Barwa Adda section on NH-2 from 249.32 km to 400.13 km in Jharkhand
- A ₹1,005 crore Aurangabad-Bihar-Jharkhand Border (Chordaha) section on NH-2 from 180.00 km to 249.32 km in Bihar

Apart from these projects, Border Roads Organisation announced a ₹1,387 crore, road upgradation from Miao to Vijayanagar from Ch 15.00 km to 200.00 km in Arunachal Pradesh.

In the Construction sector, Delhi Development Authority plans to construct a ₹1,500 crore residential complex 'Lake View Complex' at Trilokpuri in Delhi. The project will spread over 25 acre of land.

A ₹6,190 crore Dindi lift irrigation scheme in Nalgonda district of Telangana by Irrigation & CAD Department, Telangana, was the largest project announced in the Irrigation sector. The scope of project includes construction of lifting drinking water to fluorosis-affected areas, and irrigation facilities to drought-prone areas of Devarakonda and Munugodu constituencies in Nalgonda district. It will also cover some parts of Achampet and Kalwakurthy constituencies in Mahaboob Nagar district by lifting the flood water from the foreshore of Srisailem reservoir to Dindi Reservoir at 0.5 TMC per day for 60 days to a quantum of 30 TMC.

Thirty eight new projects and ninety three new power transmission lines helped the Electricity sector in attracting fresh projects of ₹63,844 crore. Adani Enterprises plans to set up a 200 MW solar based power unit in Ramanathapuram district of Tamil Nadu with an investment of ₹1,400 crore. The company signed a power purchase agreement (PPA) with state government for the project.

OPG Power Generation plans to set up a coal based power unit - V & VI with a capacity of 720 MW (2 x 360 MW) in Tiruvallur district of Tamil Nadu.

Among the states, Rajasthan topped the investment chart with 40 projects worth ₹61,170 crore and accounted for 47 per cent of the total fresh investment emanated in June 2015. Telangana attracted the highest number of new projects - 132 projects worth ₹13,781 crore. ■